



ANNUAL REPORT

2023 - 2024

College of
REGISTERED
PSYCHIATRIC NURSES
of Alberta

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College of Registered Psychiatric Nurses of Alberta



College of REGISTERED PSYCHIATRIC NURSES *of Alberta*

ALBERTA LAND ACKNOWLEDGMENT

Treaty 6 Land Acknowledgement (Edmonton & Central)

The CRPNA acknowledges Treaty 6 territory, the land on which the CRPNA office is located, is the ancestral and traditional territory of the Cree, Blackfoot, Nakota Sioux, Iroquois, Dene, Ojibway / Saulteaux / Anishinaabe, as well as the Metis.

Treaty 7 Land Acknowledgment (Calgary & Southern)

The CRPNA acknowledges Treaty 7 territory, the ancestral and traditional territory of the Blackfoot Confederacy: Kainai, Piikani, Siksika, Tssu T'ina and Stoney Nakota First Nations.

Treaty 8 Land Acknowledgment (Northern)

The CRPNA acknowledges Treaty 8 territory, the ancestral and traditional territory of the Cree, Dene, and Metis.

We acknowledge the many First Nations, Metis, and Inuit whose footsteps have marked these lands for generations and are grateful for the traditional Knowledge Keepers and Elders.

We respect the Treaties that were made on these territories, and we acknowledge the harms and mistakes of the past. We dedicate ourselves to moving forward in partnership with First Nations, Métis, and Inuit communities in a spirit of reconciliation and collaboration.

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Contents

Legislative Mandate	3
2023-2024 Council	4
Message from the	5
Chair	5
Message from the CEO/Registrar	7
Public Members	9
CRPNA Administration	10
Year in Review	11
COUNCIL APPOINTMENT	11
REGULATORY CHANGES – BILL 46.....	11
RPNS PRACTICING IN NORTHWEST TERRITORIES AND NUNAVUT	12
INCREASED PSYCHIATRIC NURSING SEATS IN ALBERTA	12
EXPANSION IN THE ATLANTIC PROVINCES	13
ENTRY LEVEL COMPETENCIES	13
CONTINUING COMPETENCE STANDARD FOR REGISTERED PSYCHIATRIC NURSES	13
FEASIBILITY OF MARITIME REGISTERED PSYCHIATRIC NURSE LICENSING & REGULATIONS - RESULTS	14
KEY COLLEGE DOCUMENTS DEVELOPED/REVISED	15
Professional Guidance	16
Registration & Continuing Competence Program Report	17
REGISTRATION REPORT	17
CONTINUING COMPETENCE PROGRAM	19
Complaints/Concerns – Professional Conduct Report.....	20
Education Fund	24
Committees and Appointments.....	25
Financial Statements.....	26



The College of Registered Psychiatric Nurses of Alberta (CRPNA) regulates psychiatric nursing as a distinct profession in Alberta under the Health Professions Act.

As a College, CRPNA provides direction to and regulates the practice of psychiatric nurses. The College establishes, maintains, and enforces the requirements for licensure/registration, standards for registration, code of ethics, standards of practice and continued competence of the Profession in a manner that serves and protects public safety.

Legislative Mandate

The College is a regulatory organization that operates within the legislative framework of the Health Professions Act of Alberta and the Registered Psychiatric Nurse Regulations.

The College must establish, maintain, and enforce a code of ethics, standards of practice, continuing competence, and standards for registration of the regulated profession of Psychiatric Nursing.

The College must carry out its activities and govern its regulated members in a manner that protects and serves the public interest.

The College of Registered Psychiatric Nurses of Alberta (CRPNA) is the regulatory body for just under 1700 Registered Psychiatric Nurses (RPNs) in Alberta.

RPNs play a crucial role in the provision of health and mental health services to the public.

2023-2024 Council

The Council is the governing body of the College.

As per the Health Professions Act (HPA), the Council manages and conducts the activities of the College, exercises the rights, powers, and privileges and carries out the duties of the College in the name of and on behalf of the College and carries out the powers and duties of the Council under this Act and the Regulations, and Bylaws.

The Health Professions Act (HPA) stipulates that public representation make up 50% of voting members of the College Council. The Council consisted of six (6) registered psychiatric nurses, and six (6) public members appointed by government.



Back Row (left to right):

Robert Kruchten (Public Member)
Barbara Lowe (CEO/Registrar)
Richard Duncan (Councillor)
Joseph Zelmer (Public Member),

Middle Row (left to right):

Lisa Fetsch (Councillor)
Munira Peermohamed (Public Member)
Nathan Henshaw (Councillor)

Front Row (left to right):

Tonya Ratushniak (Chair)
Adetoyese Oyedun (Public Member)
Judy Negrey (Vice-Chair)
Hany Abdelhady (Public Member)

Absent from Photo: Sharon Martin (Councillor), Dianne Johnstone (Public Member)



Message from the Chair

These are exciting times for RPNs, and the CRPNA will have much to celebrate in our 2024/2025 registration year. One question I have been asked repeatedly over the years is, “when do we get to work out East” or “I really want to try Nova Scotia for a while.” WE ARE FINALLY HERE MY FRIENDS! As of August 10th, 2024, RPNs are now able to apply for licensure to work in P.E.I. Last week, I was invited to speak with the stakeholders from P.E.I. about the onboarding of RPNs to their healthcare system and the benefits that our profession brings. Naturally, we ran out of time when addressing all the areas that RPNs can work and how our profession provides improved patient health outcomes. Previously, I was invited to do a presentation for the stakeholders of Newfoundland and Labrador, and Nova Scotia. There is a lot of work happening in Atlantic Canada, and our specialty in mental health is being recognized. Each eastern province will onboard RPNs in their own timelines as their specific provincial legislation is enacted, but.... we are so close to being able to work nationally. Globally, we all recognize that we are in a mental health crisis, so moving forward we all realize that there has never been a time where a RPN’s professional skills and compassion are needed more.

Another question I have been asked repeatedly over the last couple of years is: “What the heck is the CRPNA, and where are the AGMs, swag and RPN promotions?”. Historically we are used to our nursing professions undertaking these roles. Bill 46 was very clear in specifying under the Health Professions Act that all health regulatory bodies, which is inclusive of nursing regulators, across Alberta dissolve themselves from all association type functions and activities. The CRPNA has completed the Health Professions Act requirement that half our board members are public members (6) and half are registered psychiatric nurses (6). The professional insights and commentary from this new diversity have been most welcomed. The role of the CRPNA is to regulate the practice of psychiatric nursing, provide direction and govern its regulated members in a manner that protects and serves the public. We at CRPNA remain committed to ensuring that the profession is meeting the rapidly changing needs and demands of a dynamic (and at times overburdened) healthcare system within the governance framework. The newly formed AAN (Alberta Association of Nurses) is the professional association for

RPNs, RNs, and LPNs across Alberta. Their membership mandate is to enhance, promote and advocate for all nursing professions.

I remain grateful for our amazing CEO Barbara Lowe, as it always is a great pleasure to collaborate together. Her commitment and diligent efforts to propel our profession to the forefront is unequalled, as is her continued work to make RPNs recognized in ALL provinces across Canada. Thank you to Elizabeth Taylor who has dedicated herself for years as our Director of Regulatory Services. To our office staff Joanne Siemens and Della Tufty, your valuable contributions to our profession are truly appreciated. Finally, to the CRPNA Board Members, I can't imagine my role without our professional banter, laughter, and fellowship. To be surrounded by intelligent, like-minded individuals has made the work of a regulatory body a rewarding experience. I remain grateful for the career that I have chosen, and the quality of professionals I get to collaborate with on a daily basis.

Have a peaceful day,



Tonya Ratushniak, Chair



Message from the **CEO/Registrar**

As we reflect on the past year, it is clear that change and growth remain central to our mission as we navigate an evolving healthcare landscape. Whether driven by regulatory shifts, system changes, workforce challenges, or a shared desire to adopt best regulatory practices, we have made deliberate, strategic decisions to ensure we continue to grow in both our thinking and actions. The dynamic external environment requires us to remain agile, always focused on our core mandate of regulating the registered psychiatric nursing profession in Alberta in a way that serves and protects the public interest.

Throughout 2023, our commitment to safeguarding the public interest and ensuring the highest standards of psychiatric nursing practice remained unwavering. This Annual Report offers a glimpse into the work we have done, highlighting key achievements and initiatives, all driven by our commitment to public safety and service excellence. From adapting to a changing healthcare system to advancing regulatory practices, our efforts have been aligned with the evolving needs of both the profession and the public we serve.

A particularly significant area of focus for us has been psychiatric nursing education, and I am exhilarated to report that our collaborative efforts with educational institutions, healthcare organizations, stakeholders, and policymakers have yielded wonderful results. It is with great pleasure that we commend the Alberta Government and MacEwan University for recognizing the imperative need for more registered psychiatric nurses in the province. Their decision to double the psychiatric nursing education seats at MacEwan University is a monumental step towards addressing this need. MacEwan University and the Government of Alberta are to be further commended for their collaborative work in transitioning the psychiatric nursing diploma program at MacEwan University to a full Bachelors of Psychiatric Nursing (BPN) degree program, with a diploma exit option. By fostering a robust nursing workforce, we are poised to meet the evolving healthcare demands of our communities and the wider public. The increased number of psychiatric nursing students being educated annually

will provide support in addressing the pressing mental health, addiction and healthcare needs of patients and the system.

CRPNA is committed to addressing issues related to stigma and discrimination in the provision of mental health and health care. We recognize the deep impact that negative attitudes and behaviors can have on the well-being of individuals, especially those from marginalized communities. Our commitment to anti-racism and anti-discrimination practices, has guided us in working towards a more inclusive and equitable healthcare environment for all. These values are reflected not only in our regulatory practices but also in the culture we continue to foster within the profession.

This year's successes were made possible by the dedication and hard work of our Council, staff, and volunteers. Their collective commitment to regulatory excellence and the advancement of our strategic direction has been instrumental in the progress we've achieved. As we continue to collaborate with our registrants, stakeholders, and government partners, we remain focused on upholding the highest standards of psychiatric nursing practice, ensuring access to quality mental health providers, and protecting the public interest. Together, we are building a future that embraces change, fosters collaboration, and ultimately benefits the individuals and communities we serve.

In Solidarity,



Barbara Lowe, CEO/Registrar



Message from the Public Members

As Public Members appointed by the Lieutenant Governor in Council on the recommendation of the Minister of Health, we continue to serve as dedicated partners in advancing the mission of the College of Registered Psychiatric Nurses of Alberta (CRPNA). In the past year, mental health and addiction concerns have remained at the forefront, and we commend the ongoing efforts of Alberta's government and the College in addressing these critical issues. The progress achieved through Alberta's Recovery Model, including record investments in mental health services and addiction treatment, underscores the vital role that Registered Psychiatric Nurses (RPNs) play in ensuring quality care for all Albertans.

Public Members are entrusted with safeguarding the public interest through our support of CRPNA's regulatory role. We work to ensure the College aligns the needs of its registrants with the priorities of Albertans. This past year, we have been steadfast in our commitment to staying well-informed about public concerns and trends that affect the provision of mental health services. Through our involvement in the decision-making processes, we have advocated for the highest standards of safe, competent, and ethical practice for RPNs, especially in the context of growing mental health needs across the province.

We support the College's ongoing efforts to ensure RPNs are positioned as key contributors to Alberta's expanding recovery-oriented system of care. With the establishment of new recovery communities and the transition of mental health services under Alberta's new Recovery Alberta agency, RPNs will play an even greater role in supporting individuals on their journey to recovery. Additionally, we are excited about the Government's commitment to working closely with Indigenous communities, advancing culturally appropriate care, and ensuring access to essential services for all Albertans.

Looking ahead, we remain committed to fulfilling our responsibility as Public Members by continuing to champion the importance of Registered Psychiatric Nurses in Alberta's healthcare system. We will work diligently with the College to ensure that the public receives the high-quality care it deserves, and we look forward to the ongoing development of initiatives like the Canadian Centre of Recovery Excellence (CoRE), which will elevate mental health and addiction services across the province and beyond.

As Alberta builds a comprehensive, recovery-oriented system, Public Members stand alongside the College in striving to safeguard and serve the public interest, ensuring that RPNs have the support, tools, and governance needed to meet the mental health challenges of today and tomorrow.

Dr Hany Abdelhady, Munira Peermohamed, Joseph Zelmer, Dr Adetoyese Oyedun, Robert Kruchten, and Dianne Johnstone are the current Public Members of the council.



Introduction

CRPNA Administration



Barbara Lowe
CEO/Registrar



Elizabeth Taylor
Deputy Registrar/
Director of Regulatory
Services



Joanne Siemens
Executive Assistant



Della Tufty
Executive Assistant

The College of Registered Psychiatric Nurses of Alberta (CRPNA) regulates psychiatric nursing and exists to protect the public. This is done by setting standards for registered psychiatric nursing practice, supporting registered psychiatric nurses in meeting the standards and taking action when the standards are not met.

Here are some of the ways the College does this work:

- Establish and maintain a registration process that ensures those who practice as registered psychiatric nurses are qualified and competent.
- Set and maintain the standards of psychiatric nursing practice that RPNs must meet every day to ensure safe, competent, and ethical registered psychiatric nursing care.
- Approve psychiatric nursing education programs in Alberta to ensure registered psychiatric nurses get the education they need to perform the competencies of a registered psychiatric nurse.
- Receive and investigate complaints about the practice of registered psychiatric nurses and direct appropriate remedial or disciplinary actions as required.

Overview

Year in Review



COUNCIL APPOINTMENT

This year the Appointment Committee duly and thoroughly reviewed and screened all submitted candidate applications. Candidates were interviewed using a 10-point scoring system based on resume presentation, competencies, and attributes as identified in the CRPNA Competency Matrix, professional experience, and reference letters. At the November 18, 2023, Council meeting, the Appointment Committee presented their recommendations to Council. The term of appointment is for four (4) years, commencing January 1st of the following year, and expiring December 31st.

The CRPNA Council appointed Richard Duncan as a regulated member, Registered Psychiatric Nurse, to the Council of the College of Registered Psychiatric Nurses of Alberta.

REGULATORY CHANGES – BILL 46

The College of Registered Psychiatric Nurses of Alberta's (CRPNA) Council and the Government of Alberta approved amendments to the Registered Psychiatric Nurses Profession Regulation. These amendments were part of the ongoing work relating to Bill 46, the Health Statutes Amendment Act, 2020 (No. 2), which introduced changes to the Health Professions Act (HPA). Bill 46 requirements affected the Registered Psychiatric Nurses Profession Regulation, and the CRPNA's bylaws and standards of practice.

Bill 46 amendments moved a number of requirements outlined in the Registered Psychiatric Nurses Profession Regulation out of the regulation into the HPA, bylaws, or standards of practice.

The requirements listed below have moved out of the Registered Psychiatric Nurses Profession Regulation into bylaws:

- Good character and reputation
- Fitness to practice
- Liability insurance
- English language proficiency





Year in Review

(Continued)

The following regulatory processes, that all health professions have in common, have moved from the Registered Psychiatric Nurses Profession Regulation and all health professions regulations into the HPA:

- Alternative complaint resolution
- Reinstatement of practice permits
- Collection of information
- Release of information

The restricted activities authorized for each profession have moved out of individual profession regulations into the new Health Professions Restricted Activity Regulation. There were no changes to the restricted activities authorized for each profession with this move

RPNs PRACTICING IN NORTHWEST TERRITORIES AND NUNAVUT

Effective January 1, 2024, Registered Psychiatric Nurses (RPNs) practicing in Nunavut or the Northwest Territories were required to be registered with the Registered Nurses Association of the Northwest Territories and Nunavut. Now known as College and Association of nurses of the Northwest Territories and Nunavut (CANNN). This change was a result of amendments to the Nursing Acts in those territories, which includes provisions for the regulation of the Registered Psychiatric Nurse profession in NU and NT.

INCREASED PSYCHIATRIC NURSING SEATS IN ALBERTA



Through strategic collaborations and supportive policies, significant progress was made towards addressing the growing need for Registered Psychiatric Nurses (RPNs) in Alberta and across Canada.

Alberta's Commitment to Psychiatric Nursing Education:

Collaborative efforts with educational institutions, healthcare organizations, stakeholders, and policymakers have yielded substantial results. It is with great joy that we

commend the Alberta Government for recognizing the imperative need for more registered psychiatric nurses in the province. Their recent decision to double the psychiatric nursing education seats at MacEwan University is a monumental step towards addressing this need. By fostering a robust nursing workforce, we are better able to meet the evolving healthcare needs of communities and the wider public.

A Flourishing Landscape for Registered Psychiatric Nursing in Alberta:

The current landscape of registered psychiatric nursing in Alberta is characterized by growth and expansion. There has been a substantial increase in the scope of practice and utilization of Registered



Year in Review

(Continued)

Psychiatric Nurses (RPNs). The increased number of psychiatric nursing students being educated annually will provide support in addressing the pressing mental health, addiction and healthcare needs of patients and the system.

EXPANSION IN THE ATLANTIC PROVINCES

Registered Psychiatric Nurses (RPNs) are regulated in British Columbia, Alberta, Saskatchewan, Manitoba, Northwest Territories, Nunavut & the Yukon. Prince Edward Island is the first jurisdiction in Atlantic Canada to regulate RPNs. New regulations officially recognize RPNs as a distinct profession.

Nova Scotia and Newfoundland & Labrador are currently in the process of establishing the framework for RPNs to be recognized in their respective Provinces.



ENTRY LEVEL COMPETENCIES

The Registered Psychiatric Nurse Regulators of Canada (RPNRC) of which CRPNA is a member is currently reviewing and updating the Entry-Level Competencies of Registered Psychiatric Nurses (RPNs) in Canada.

Part of the work included convening focus group/discussion groups to review and discuss the existing entry level competencies, identify gaps in the existing Entry-Level Competencies, and discuss the current and future RPN practice. The input received will be summarized and will inform the update of the current entry-level competencies.

CONTINUING COMPETENCE STANDARD FOR REGISTERED PSYCHIATRIC NURSES

CRPNA developed a new draft standard of practice for the Continuing Competence program for Registered Psychiatric Nurses. CRPNA submitted the draft standard to Alberta Health for stakeholder consultation. The draft standard was also sent to registrants for consultation and feedback.

The purpose of this document is to outline the minimum expectations and directions for registrants who are required to take part in the continuing competence program of the CRPNA.

Year in Review

(Continued)



FEASIBILITY OF MARITIME REGISTERED PSYCHIATRIC NURSE LICENSING & REGULATIONS - RESULTS

The new pan-Canadian consultation report says adding Registered Psychiatric Nurses (RPNs) to Maritime health teams is feasible and can provide significant benefit in addressing current psychiatric and mental health and addictions patient and system needs. The Feasibility Study invited RPNs to respond to an important survey that formed part of a study that was exploring the feasibility of licensing and regulating RPNs in the Maritime provinces and RPN mobility, nationally.

The 12-month project included 10 months of research and engagement and drew from a large variety of source materials including a review of the grey and select published literature followed by document analysis and environmental scanning. Secondary research was supplemented by 20 virtual key informant interviews (regulators, associations, governments, employers), six focus groups (eastern and western front-line nurses and educators) and a survey of western RPNs.

The report concludes that regulating RPNs could help provinces meet their goals of reducing both the suffering of those struggling with Mental Health and Addiction issues, and the chronic strain on health and social service professionals currently struggling to serve them.

Most of the study's Maritime participants – including nurses, doctors and other health professionals and system stakeholders – were under-informed regarding RPN's competencies, education, scope of practice and typical work activities. While this is likely due to the absence of practicing RPNs east of Manitoba, it is important to note that this gap may represent a consequential risk to successful integration of RPNs into current health care settings.

COMMUNICATION WITH REGISTRANTS

CRPNA communicates regulatory information to registrants through email communications and the website on matters such as:

- Changes to Regulatory Documents
- Feasibility Study – Results of exploring the licensing and regulating RPNs in the Maritime Provinces and RPN mobility nationally
- Survey of Health Workers' Perceptions of COVID 19 Vaccine
- Increased Psychiatric Nursing Seats in Alberta
- Expansion in the Atlantic Provinces
- RPNs Practicing in Northwest Territories & Nunavut
- Injectable Aesthetic Therapies, Practice Direction
- Call for Participation – RPN Entry Level Competencies
- Notice of Council Appointment
- Career Opportunity with MacEwan University for Instructors in the PN Program
- Career Opportunity with CRPNA

KEY COLLEGE DOCUMENTS DEVELOPED/REVISED

- Practice Direction – Injectable Aesthetic Therapies
- Continuing Competence Program Standards



Professional Guidance

The objective of the CPRNA's professional guidance area is to protect the public by assisting regulated members in identifying foundational, legal, and professional information that may be relevant to their practice.

Understanding the regulatory documents that guide the profession is essential to ensuring ethical and competent care for the public. Guidance is intended to protect the public by communicating the ethical principles and professional standards required for informed safe, ethical, and competent professional decision making.



The professional guidance department responded to many inquiries related to questions regarding RPNs moving out of the hospital settings and moving into independent practice. These inquiries were about starting or working in aesthetic nursing. The other primary theme for professional guidance was virtual care and telehealth services and the role that the RPN has in providing these services to those who may be outside the province. Questions relating to inter-jurisdictional issues (virtual care and telehealth) increased. CRPNA continues to work with other jurisdictions and employers on these issues for positive client outcomes.

“Practice isn’t the thing you do once you’re good.
It’s the thing you do that **“makes” you good.**”

Malcolm Gladwell
Outliers: The Story of Success



CRPNA Registration & Continuing Competence Program Report

REGISTRATION REPORT

CRPNA ensures that qualified individuals are registered to practice as Registered Psychiatric Nurses in Alberta. The CRPNA ensures that those applying for a license meet the criteria to be licensed; this work is essential to CRPNA in meeting its mandate to serve and protect the public interest.

As required by legislation all registrants and applicants must complete the mandatory training for Preventing and Addressing Sexual Abuse and Sexual Misconduct prior to licensure. These modules can be found on the Alberta Federation of Regulated Health Professionals website.

Regulatory
requirements ensure
**safe, competent,
ethical, and
professional** practice
to the public.

Registration by Status

Registration Status	2023/ 2024	2022/ 2023	2021/ 2022	2020/ 2021
Practicing	1529	1498	1416	1405
Temporary Practicing	4	3	20	60
Total Practicing Registrants	1533	1501	1436	1465
Non-Practicing	92	104	116	112
Retired	48	53	43	53
Total Non-Practicing Registrants	140	157	159	165
Total Registrants	1673	1658	1595	1630

CRPNA registration year runs from May 1ST to April 30th with permit expiry of May 31st.

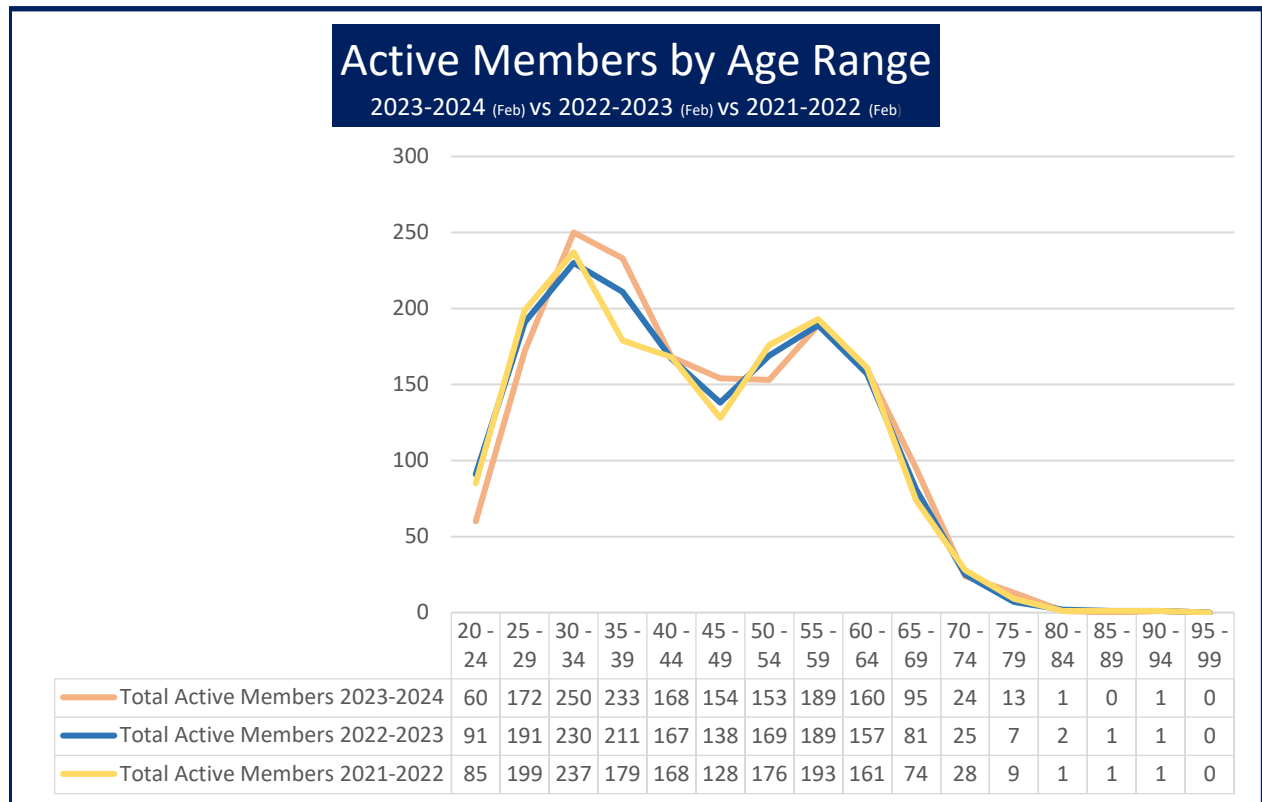
**Registrants by Status are the 2023/2024 statistics as of February 28, 2024.*



Registrations by Applicant Type

*Registrations	2023/2024
Alberta Graduates NEW Registrants	54
Internationally Educated Psychiatric Nurse (IEPN) NEW Registrants	3
Out of Province NEW Registrants	35
Re-applicants (previously registered returning to practice) NEW Registrants	4
Practicing Registrants Renewals	1437
Non Practicing & Retired Registrants Renewals	140
Courtesy Registrants	0
Total	1673

*Registrations reflect Registrations approved between March 1st, 2023, to February 28th, 2024.





The College is committed to protect & serve the public interest by ensuring regulated members provide safe, competent & ethical practice, this is achieved through a code of ethics, standards of practice, and continuing competence requirements, providing employers and the public with assurance that regulated members of the College are accountable for meeting and maintaining professional standards. Only those individuals with a valid active practice permit and current registration with the College are permitted to use the protected titles of Registered Psychiatric Nurse (RPN), and Psychiatric Nurse (PN).

CONTINUING COMPETENCE PROGRAM

Registered Psychiatric Nurses (RPNs) are regulated members under the Health Professions Act (HPA). Section 50(2) of the HPA states that all colleges under the HPA are to provide a program for regulated members to maintain competence and to enhance the provision of professional services.

Continuing competence is essential to meeting the demands of ever evolving health care system and client need. The CRPNA's program provides a solid framework for RPNs.

Three Steps to the Continuing Competence Program:

Section 1 - Self Assessment

To identify learning needs utilizing the standards of practice and indicators in the Continuing Competence Program (CCP) booklet. These encompass domains (or areas of practice)

- Direct Clinical Practice
- Educator
- Administrator
- Researcher

Section 2 - Practice Enhancement Plan

Developing learning objective(s)

Learning objectives are created in terms of:

- Specific – observable action or behaviour
- Measurable – able to define end results in qualitative or quantitative terms
- Attainable – having the required resources or strategies to obtain the end objective
- Relevant – how learning objective(s) enhance practice or increase knowledge or skill base

Section 3 - Expected Outcomes

How learning objective(s) enhance practice.

Complaints/Concerns – Professional Conduct Report

Introduction

The CRPNA's primary role is public protection. A way of achieving this role is by ensuring public concerns and complaints are handled in a manner consistent with the principles of natural justice, this includes transparency, objectivity, independence, and fairness. Due process follows legislative requirements under the HPA. Complaints are processed under Part 4 of the Health



Professions Act (HPA). The Complaints Director is mandated by the HPA to act on complaints about regulated members. Members of the public contact the CRPNA to seek guidance on the concerns and complaints process. These inquiries do not always result in a formal complaint being made to the CRPNA, often, with assistance the complainant will deal with the concern through the employment setting, directly with the regulated member, or realize that the “nurse” is not an RPN.

A total of seven (7) open complaints were carried over from the previous fiscal years. Fourteen (14) new complaints were filed between May 1, 2023, and April 30, 2024. A total of nine (9) complaints were closed during the year, ten (10) remain open at the end of the 2023/2024 year.

Whenever possible, CRPNA utilizes empathy and respect in the investigation/fact finding process. CRPNA strives to maintain the psychological safety of both complainant and respondent, comes with a fair and impartial manner, maintains confidentiality and privacy and tries to be as transparent possible, facilitate and develop trust, always with the lens of cultural sensitivity.

Many concerns/complaints are resolved by mutual agreement, as per Section 55(2) (a.1) of the HPA without proceeding to a hearing. This is consistent with the CRPNA's mandate of protecting the public interest and enhancing the practice of psychiatric nursing in a remedial manner when it is reasonable and commensurate with the allegations. Remediation processes require consent of all parties. Remediation is less adversarial and more collaborative and includes timeliness and certainty of outcomes. Education can include course work, modules to enhance understanding, including a module

on the complaint process entitled Disciplinary Actions: What Every Nurse Should Know. However, the seriousness and complexity of some complaints may warrant a hearing.



No new complaints received during the 2023-2024 reporting year were referred to a hearing by the Complaints Director.

Complaints Received	2023-2024
Number of new complaints received May 1, 2023 to April 30, 2024	14
Number of complaints carried over from previous years	7
Number of complaints closed in the year	9
Number of complaints still open as of April 30, 2024	10

The CRPNA has a mandate to protect the public and ensure that the services provided by its regulated members are safe, competent, and ethical.

The CRPNA fulfills the above mandate through conduct processes addressing unprofessional conduct, incompetence, or incapacity (inability to practice safely due to a mental or physical disorder).

The HPA sets out the approaches for addressing unprofessional conduct to protect the public from incompetent or unethical practitioners.



New Complaints by Nature of Complaint May 1st, 2023 – April 30th, 2024	New Complaints
Clinical Competence: Medication	
Clinical Competence Issue - Documentation	
Clinical Competence Issue – Breach of Agency Policy	6
Clinical Competence Issue – Practice	2
Clinical Competence Issue – Ethical Communications	
Unethical Conduct	
Unethical Business Practice	
Abuse – Verbal: Patient	
Abuse – Verbal: Other	
Abuse – Physical: Patient	
Abuse – Physical: Other	
Abuse – Financial: Patient	
Abuse – Financial: Other	
Sexual Abuse of a Patient	
Sexual Misconduct of a Patient	
Professional Boundary Issue: With Patient	1
Professional Boundary Issue: With Staff	
Professional Boundary Issue: With Students	
Professional Boundary Issue: With Family of a Patient	
Confidentiality Breaches / Privacy	5

Source of New Complaints May 1st, 2023 – April 30th, 2024	New Complaints
Employer (mandatory reporting Sec 57 HPA or filing of written complaint Sec 54 HPA)	11
Co-worker/Practitioner	
Public/Family/Patients	3
Other (other agency, self-report, registration services)	
Total New Complaints	14

Status of Active Complaints May 1st, 2023 – April 30, 2024	New Complaints	Complaints Carried over
Under Investigation, Including Expert Review		1
Completing Agreed to Terms of Resolution, Informal Resolution	4	1
Completed Informal Resolution	4	3
Forwarded to Hearing by the Complaints Review Committee		
Forwarded to Hearing by the Complaints Director		
Awaiting Decision from Hearing Tribunal		
Hearings Held		
Completing orders of Hearing Tribunal		
Matters Heard in Court of Appeal		
Dismissed – Insufficient Evidence to Support Allegations	3	1
Dismissed, Appealed and Awaiting Decision of Complaints Review Committee		
Dismissed, Appealed and Upheld by Complaints Review Committee		
Dismissed, Appealed and Review Scheduled in Next Fiscal Year		
Section 118		1
Appeals to Council		
Referred to Alternative Complaint Resolution		
Letter of Reprimand	3	
Total complaints	14	7
<i>Total complaints being carried into the 2024 - 2025 registration year that are still open</i>		10

The CPRNA manages and resolves complaints against registrants under the process outlined in the Health Professions Act, Part 4, Professional Conduct.

Funding for Treatment and Counselling May 1st, 2023 – April 30th, 2024	Related to Sexual Abuse	Related to Sexual Misconduct	Total
Number of Complaints	0	0	0
Number of Patients that Accessed the Fund	0	0	0
Amount of Money Dispersed	\$0	\$0	\$0

Education Fund

The CRPNA Psychiatric Nursing Education Fund is provided through a grant from Alberta Health to support Registered Psychiatric Nurses (RPN) in their pursuit of educational opportunities that specifically impact their skills, knowledge, and professional development.

Funding is available to RPNs residing in Alberta who have an Active Practice Permit from the CRPNA. Education funding is intended to support RPNs in the development of additional knowledge and skills within the profession of Psychiatric Nursing.

The CRPNA Psychiatric Nursing Education Fund Selection Committee approved educational funding to 20 Registered Psychiatric Nurse applicants for the **2023** application year for a total of \$12,836.45 granted in funding as follows:

Education Fund May 2023

	Eligible Applicants	\$ Granted	Total Paid Out	Outstanding Funds
Event Funding	3	\$ 1,050.00	\$ 700.00	\$ 350.00
Short Term Funding	2	\$ 1,700.00	\$ 1,400.00	\$ 300.00
Long Term Funding	4	\$ 4,086.45	\$ 4,086.45	
Withdrawn Applicants				
Applicants Not Funded				
TOTAL	9	\$ 6,836.45	\$ 6,186.45	\$ 650.00

Education Fund November 2023

	Eligible Applicants	\$ Granted	Total Paid Out	Outstanding Funds
Event Funding	2	\$ 800.00	\$ 800.00	
Short Term Funding	2	\$ 350.00	\$ 350.00	
Long Term Funding	7	\$ 4,850.00	\$ 4,850.00	
Withdrawn Applicants				
Applicants Not Funded				
TOTAL	11	\$ 6,000.00	\$ 6,000.00	

Outstanding funds are from applicants that have not sent in program completion documentation to date, the funds will be applied back into the education fund if not claimed within the eligible time frame.

Note: Eligible applicants means applicants that met all education fund criteria.

The CRPNA Psychiatric Nursing Education Fund is provided through a grant from Alberta Health to support Registered Psychiatric Nurses (RPNs) in their pursuit of educational opportunities that specifically impact their skills, knowledge, and professional development.



Committees and Appointments

2023-2024

Officers of Council

Tonya Ratushniak - Chair
Judy Negrey – Vice-Chair
Barbara Lowe – CEO/Registrar

Registration & Continuing Competence Committee

Elizabeth Taylor – Chair

Hany Abdelhady
Richard Duncan
Sharon Martin
Tonya Ratushniak
Dianne Johnstone

Compliant Review / Hearings Membership List

Public Members are appointed to a Complaint Review or Hearing Committee by Alberta Health & Wellness

RPN's appointed by Council:

Scott Billan
Jennifer Castro
Lynn Huxley
Annette Rampersaud

Complaints Director

Barbara Lowe

Hearings Director

Joanne Siemens

CRPNA governance and regulatory committees carry out the responsibilities of a self-regulating profession as outlined in the Health Professions Act. This section lists the regulated and public committee members that undertake the regulatory work of CRPNA.



**COLLEGE OF REGISTERED PSYCHIATRIC NURSES
OF ALBERTA**

Financial Statements

For the Year Ended April 30, 2024



College Of Registered Psychiatric Nurses of Alberta

Contents

For the year ended April 30, 2024

	<i>Page</i>
Independent Auditor's Report	
Financial Statements	
Statement of Financial Position	1
Statement of Operations.....	2
Statement of Changes in Net Assets.....	3
Statement of Cash Flows	4
Notes to the Financial Statements	5

Independent Auditor's Report

To the Members of College Of Registered Psychiatric Nurses of Alberta:

Opinion

We have audited the financial statements of College Of Registered Psychiatric Nurses of Alberta (the "College"), which comprise the statement of financial position as at April 30, 2024, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the College as at April 30, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the College in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the College or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the College's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the College's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the College's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the College to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Edmonton, Alberta

August 15, 2024

MNP LLP

Chartered Professional Accountants



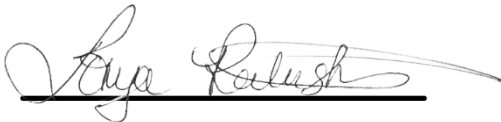
College Of Registered Psychiatric Nurses Of Alberta

Statement of Financial Position

As at April 30, 2024

	2024	2023
Assets		
Current		
Cash	907,299	736,931
Restricted cash and guaranteed investments (Note 4)	828,911	765,714
Guaranteed investments - unrestricted	974,487	948,434
Accounts receivable and accrued interest	17,846	25,179
Prepaid expenses and deposits	8,474	8,472
	2,737,017	2,484,730
Capital assets (Note 3)	9,517	15,559
Restricted cash and guaranteed investments (Note 4)	788,901	815,517
	3,535,435	3,315,806
Liabilities		
Current		
Accounts payable and accrued liabilities (Note 5)	277,270	201,936
Deferred revenue (Note 6)	876,353	813,115
	1,153,623	1,015,051
Subsequent event (Note 12)		
Net Assets	2,381,812	2,300,755
	3,535,435	3,315,806

Approved on behalf of the Board



Director

The accompanying notes are an integral part of these financial statements

College Of Registered Psychiatric Nurses Of Alberta

Statement of Operations

For the year ended April 30, 2024

	2024	2023
Revenue		
Memberships	888,828	794,908
Exam fees	-	943
Miscellaneous	12,912	12,788
Income from investments	41,293	18,633
Transfer from education fund	-	6,386
	943,033	833,658
Expenses		
Amortization	6,041	7,324
Continuing education	263	12,684
Professional services and certification	4,959	8,724
Council meetings/conference	30,438	58,704
Dues	7,813	9,911
Equipment purchases	2,777	2,428
Insurance and bonding	2,511	2,255
Stationary and office	10,487	12,719
Interest and bank charges	1,612	1,497
Internet/on-line renewal	52,952	54,195
Janitorial	750	1,200
RPN of Canada meetings	11,003	7,554
Miscellaneous	3,427	3,203
Printing and photocopy supplies	1,732	1,732
Audit fees and bookkeeping	18,153	11,445
Public relations	-	999
Rent	55,373	52,507
Salaries and benefits	634,094	559,868
Telephone	4,318	3,677
Travel	3,463	-
	852,166	812,626
Excess of revenue over expenses before other items	90,867	21,032
Other items		
Education fund interest income	10,836	19,627
Education fund disbursements	(10,836)	(6,386)
Special projects fund expenditures	(9,810)	-
	(9,810)	13,241
Excess of revenue over expenses	81,057	34,273

The accompanying notes are an integral part of these financial statements



College Of Registered Psychiatric Nurses of Alberta

Statement of Changes in Net Assets

For the year ended April 30, 2024

	<i>Unrestricted</i>	<i>Capital asset reserve fund (Note 7)</i>	<i>Ted James Scholarship endowment funds (Note 8)</i>	<i>Education endowment fund (Note 8)</i>	<i>Internally and externally restricted funds (Note 9)</i>	<i>2024</i>	<i>2023</i>
Net assets beginning of year	703,965	15,559	35,793	765,714	779,724	300,755	266,482
Excess of revenue over expenses	87,057				(6,000)	81,057	34,273
Transfers	537			(15,714)	15,177		
Amortization of capital assets	6,042	(6,042)					
Net assets, end of year	797,601	9,517	35,793	750,000	788,091	381,812	300,755

The accompanying notes are an integral part of these financial statements



College Of Registered Psychiatric Nurses of Alberta

Statement of Cash Flows

For the year ended April 30, 2024

	2024	2023
Cash provided by (used for) the following activities		
Operating		
Cash receipts from memberships, exam fees and other	929,193	886,569
Cash paid to suppliers and employees	(791,438)	(775,610)
Interest received	95,248	38,260
	233,003	149,219
Investing		
Purchase of capital assets	-	(8,184)
Purchase of guaranteed investments - unrestricted	(750,000)	(600,000)
Cash receipts from guaranteed investments - unrestricted	750,000	-
Change in restricted cash and guaranteed investments	(62,635)	(20,744)
	(62,635)	(628,928)
Increase (decrease) in cash resources	170,368	(479,709)
Cash resources, beginning of year	736,931	1,216,640
Cash resources, end of year	907,299	736,931

The accompanying notes are an integral part of these financial statements



College Of Registered Psychiatric Nurses of Alberta

Notes to the Financial Statements

For the year ended April 30, 2024

1. Purpose of the organization

The College Of Registered Psychiatric Nurses of Alberta (the "College") was established under legislation created to protect the public by registering qualified psychiatric nurses, setting standards, monitoring competency and investigating and acting on complaints. The College is a not-for-profit organization for income tax purposes.

2. Significant accounting policies

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the current period. These estimates are reviewed periodically and adjustments are made to income as appropriate in the year they become known. Estimated life of capital assets is the most significant item that involves the use of estimates.

Financial instruments

The College recognizes financial instruments when the College becomes party to the contractual provisions of the financial instrument.

Arm's length financial instruments

Financial instruments originated/acquired or issued/assumed in an arm's length transaction ("arm's length financial instruments") are initially recorded at their fair value.

The College subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those designated in a qualifying hedging relationship or that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Investments in equity instruments not quoted in an active market and derivatives that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, are subsequently measured at cost less impairment. With the exception of financial liabilities indexed to a measure of the College's performance or value of its equity and those instruments designated at fair value, all other financial assets and liabilities are subsequently measured at amortized cost.

Financial assets measured at amortized cost include cash guaranteed investments, accounts receivable and accrued interest.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the excess of revenues over expenses for the current period. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

Financial asset impairment

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in the excess of revenues over expenses. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in excess of revenues over expenses.



College Of Registered Psychiatric Nurses of Alberta

Notes to the Financial Statements

For the year ended April 30, 2024

2. Significant accounting policies (continued from previous page)

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution plus all costs directly attributable to the acquisition.

Amortization is provided using the declining balance method at rates intended to amortize the cost of assets over their estimated useful lives.

	Method	Rate
Computer equipment and website	declining balance	55 %
Equipment	declining balance	20 %

Revenue recognition

The College follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Accordingly, membership fees received at the year end for the annual term commencing immediately after the year end have been deferred and will be recognized in the fiscal period to which they relate.

Certain grant revenue may be deferred for income recognition purposes to a following fiscal period to match related expenditures.

Endowment contributions and related investment income are recognized as direct increases in net assets.

Contributed materials and services

Volunteer services contributed on behalf of the College in carrying out its activities are not recognized in these financial statements due to the difficulty of determining their fair value.

Other contributed services and materials are recognized only to the extent that they would have been purchased in the normal course of operations and their value is reasonably determinable.

Cash and cash equivalents

The College's policy is to disclose unrestricted cash in accounts under cash and cash equivalents.

3. Capital assets

	Cost	Accumulated amortization	2024 Net book value	2023 Net book value
Computer equipment and website	29,016	25,249	3,767	8,371
Equipment	124,302	118,552	5,750	7,188
	153,318	143,801	9,517	15,559



College Of Registered Psychiatric Nurses of Alberta

Notes to the Financial Statements

For the year ended April 30, 2024

4. Restricted cash and guaranteed investments

	2024	2023
Education Fund	793,118	765,714
Ted James Scholarship Endowment Fund	35,793	-
Current portion balance, end of year	828,911	765,714
Ted James Scholarship Endowment Fund	-	35,793
National Development Fund	4,462	4,462
Financial Reserve	640,000	640,000
Council Orientation & Education Reserve Fund	29,376	35,376
Fair Registration Audit Reserve Fund	10,000	10,000
Regulatory Initiatives Reserve Fund	33,000	33,000
Conduct Reserve Fund	30,000	14,823
Patient Relations Reserve Fund	25,000	25,000
Special Project Reserve Fund	17,063	17,063
Long-term balance, end of year	788,901	815,517

Guaranteed investments earn interest at a rate of 5.2% and 5.6% and have maturity dates within the next fiscal year.

5. Accounts payable and accrued liabilities

Included in accounts payable is government remittances payable of \$15,928 (2023 - \$16,497).

6. Deferred revenue

The prior year deferred revenue of \$813,115 has been included in the 2024 revenues on the Statement of Operations. The College collected \$833,235 of deferred memberships revenue and \$43,118 of deferred interest income in the current year. Deferred memberships revenue will be included in revenues for the 2025 fiscal year, whereas deferred interest income will be included in revenue when and if the Provincial Government determines the extent to which the College is entitled to retain unspent interest income of the Education Fund, as disclosed in Note 8.



College Of Registered Psychiatric Nurses of Alberta

Notes to the Financial Statements

For the year ended April 30, 2024

7. Restrictions on net assets

Capital Asset Reserve (Internal Restriction)

The Capital Asset Reserve was established to recognize those net assets that have been invested in capital assets and is adjusted annually for any purchases of, disposals of and amortization of capital assets. There were no purchases or disposals in the current year (2023 - \$8,184 in purchases and no disposals). Amortization of \$6,041 (2023 - \$7,324) was applied against the reserve in the current year.

Financial Reserve (Internal Restriction)

The Financial Reserve was established to provide for continued operations for one year in the event of unexpected interruptions in cash flow or unexpected expenses. As well, the financial reserve is intended to provide funds to cover the costs of any disciplinary hearings. Transfers to/from the Financial Reserve require Council approval.

National Development Fund (Internal Restriction)

The National Development Fund was set up to assist with the costs of developing a National Body for Psychiatric Nurse Regulators. There were expenditures in the amount of \$Nil in the current year (2023 - \$Nil).

Council Orientation & Education Reserve Fund (Internal Restriction)

The Council Orientation & Education Reserve Fund was set up to assist with the costs associated with attending and participating in activities and learning's that provide initial and ongoing education in regulatory governance and the public protection mandate. There were expenditures in the amount of \$6,000 in the current year (2023 - \$9,000).

Regulatory Initiatives Reserve Fund (Internal Restriction)

The Regulatory Initiatives Reserve Fund was established to assist with the costs associated with participating in initiatives that address regulatory requirements and enhance regulatory processes. There were expenditures in the amount of \$Nil in the current year (2023 - \$Nil).

Fair Registration Audit Reserve Fund (Internal Restriction)

The Fair Registration Audit Reserve Fund was established to assist with the costs associated with a possible registrations audit under the Fair Registrations Practice Act. There were expenditures in the amount of \$Nil in the current year (2023 - \$Nil).

Conduct Reserve Fund (Internal Restriction)

The Conduct Reserve Fund was established to assist with the costs associated with an unexpectedly costly conduct investigation and hearing. There were expenditures in the amount of \$Nil in the current year (2023 - \$Nil).

Patient Relations Reserve Fund (Internal Restriction)

The Patient Relations Reserve Fund was established to assist with the costs associated with the legislated requirement to provide counselling / therapy to any patient lodging a complaint of sexual abuse or misconduct toward a registrant. There were expenditures in the amount of \$Nil in the current year (2023 - \$Nil).

Special Projects Fund (Internal Restriction)

The Special Projects Fund was established to assist with the costs associated with significant capital purchases. There were expenditures in the amount of \$3,810 in the current year (2023 - \$3,640).



College Of Registered Psychiatric Nurses of Alberta

Notes to the Financial Statements

For the year ended April 30, 2024

8. Endowments

Ted James Scholarship Endowment Fund

The Ted James Scholarship Fund was initiated by a donation of funds to the College. The interest on the donated funds is to be used for educational bursaries. These funds are restricted for that purpose. In the previous year, it was determined that the College is no longer able maintain these funds but will continue to maintain them until they are distributed. These funds have not been distributed during the current year.

Education Endowment Fund

The purpose of the Education Fund is to generate earnings to support educational programs.

a) Commencing April 1, 2008 the College may distribute the earnings to support educational programs and charge against the fund, annually, the actual administration costs, reasonably incurred, that shall not exceed 5% of the total amount of the earnings distributed in support of educational programs during that fiscal year.

b) Unexpended earnings in any fiscal year may be retained by the College and carried forward to be used in future years for educational programs provided always that the College will use its best efforts to distribute the earnings, in accordance with the agreement, in the next fiscal year.

The College is no longer entitled to maintain these funds, based on a change in Provincial legislation. The College will continue to hold these funds until the time at which the Province determines how they are to be distributed. There were expenditures in the amount of \$10,836 in the current year (2023 - \$6,386).

9. Restricted funds and reserves

	<i>Beginning Balance</i>	<i>Revenue</i>	<i>Expenses</i>	<i>Transfers</i>	2024	2023
Patient Relations Reserve Fund	25,000	-	-	-	25,000	25,000
National Development Fund	4,462	-	-	-	4,462	4,462
Special Projects Reserve Fund	17,063	-	-	-	17,063	17,063
Financial Reserve	640,000	-	-	-	640,000	640,000
Council Orientation Fund	35,376	-	(6,000)	-	29,376	35,376
Fair Registration Audit Reserve	10,000	-	-	-	10,000	10,000
Regulatory Initiatives	33,000	-	-	-	33,000	33,000
Conduct Reserve Fund	14,823	-	-	15,177	30,000	14,823
	779,724	-	(6,000)	15,177	788,901	779,724



College Of Registered Psychiatric Nurses of Alberta

Notes to the Financial Statements

For the year ended April 30, 2024

10. Commitments

The College is committed to a lease for office premises until July 31, 2029. The minimum monthly payments required are \$2,557 plus a proportionate share of property taxes, operating costs and management fee totaling approximately \$1,204 per month.

The College 's minimum annual lease payments for the next five years are as follows:

2025	45,132
2026	45,132
2027	45,132
2028	45,132
2029	11,283
	<hr/>
	191,811

11. Financial instruments

The College, as part of its operations, carries a number of financial instruments. It is management's opinion that the College is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Credit risk

Credit risk is the risk of financial loss because a counter party to a financial instrument fails to discharge its contractual obligations. The College's main credit risks relate to cash, accounts receivable and interest receivable. The College provides credit to its clients in the normal course of operations.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial statement liabilities. The College is exposed to this risk mainly in respect of its accounts payable and accrued liabilities.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk. The College is mainly exposed to interest rate risk primarily relating to the following financial assets and liabilities.

12. Subsequent event

The Ted James Scholarship Endowment Fund will be transferred to the Alberta Association of Nurses subsequent to year end. Net assets and the cash balance will decrease by \$35,794 when the transfer is complete.